

Carolina Gold

Rediscovering Brewer: the premier gold-copper target in the eastern USA

November 2020

Price in US\$ per tonne	Gold (Au)	Copper (Cu)
September 30, 2020	\$1,890.80	\$6,610.00
October 30, 2020	\$1,879.70	\$6,694.50
Change (+/-)	-\$ 11.10 ↓	+\$84.50 ↑
MoM (%)	-0.59%	+1.28%

Source: The London Metal Exchange
* Gold price per ounce/copper price per tonne

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Gold & Copper Insights

- Month over month and year to date commodity prices and charts

Industry News

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- Gold, silver prices on track to long-term uptrend
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- The world's gold and silver coin production vs. money creation
- Newmont CEO sees copper growth, not worried about Barrick takeover
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- Kinross not 'under any pressure' to do deals, CEO says
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- Despite price rise, copper at historic low against gold
- Freeport-McMoRan posts Q3 profit boosted by gold prices
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+++ MORE INSIDE!

Greetings from the Carolinas!

November 2, 2020

Dear Pancon Shareholders and Followers:

I hope this finds you well. As you know, we had a productive and positive summer of exploration work at our flagship Brewer Gold Project in South Carolina. And now autumn is in full swing. The weather in the Carolinas is gorgeous and our exploration work continues to progress smoothly according to plan and budget. All systems go!

In October we received about half of the expected assay, chemistry and spectral data from our shallow rotary air blast (RAB) drill program, as detailed in our [news release of October 27](#). As I explain in our [October 30 video](#), those partial RAB results are positive and encouraging, as they corroborate what we have been thinking about the widespread continuity of gold and associated mineralogy in Brewer's silica cap near surface across the 1,000-acre property.

Also in October we finalized preparations for commencement of our initial deeper diamond drill program, which begins tomorrow, November 3!

In all, our exploration program is nicely on track. The cumulative data and analysis we have produced to date continue to support our conceptual model of there potentially being both an upper zone and a lower zone of mineralization at Brewer, similar to other high sulphidation epithermal Au-Cu systems such as Tujuh Bukit in Indonesia and Timok in Serbia. We will test both possibilities, and our world-class technical team feels good about the quality of our initial set of diamond drill targets.

Enjoy the autumn, stay safe, and thank you again for your interest and trust in Pancon!

Layton

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www.panconresources/investors/videos/.

Pancon's Partial Shallow Drill Results at Brewer Gold Project Show Continuity of Gold and Associated Mineralogy in 96% of Exploration Samples Received

October 27, 2020

Pancontinental Resources Corporation (TSXV: PUC) (OTCQB: PUCF) ("Pancon" or the "Company") reports on partial geochemistry results received to date on its initial shallow rotary air blast (RAB) drill program at its flagship Brewer Gold Project. The program drilled 1,680 meters in 90 vertical holes averaging 18.5 meter depths per hole. Seven of the 90 RAB holes are in sulphide-bearing tailings from the former mine that were encapsulated back into the main pit during reclamation. The remaining 83 exploration holes are located outside the former mine.

"Pancon has received lab results on 613 samples from 51 holes out of a total 1,090 samples from the 90-hole program. All 51 holes contain detectable gold, and 44 are exploration holes outside the former pits. Of the 536 samples from these 44 exploration holes, 515 or 96% of those samples contain gold values ranging between the detection level of 0.005 g/t Au and up to 3.59 g/t Au," stated Layton Croft, Pancon President and CEO. "The mineralized zones extend for a length of more than one kilometer and are open in all directions. The strong continuity of gold and associated mineralogy in these 44 shallow holes drilled outside the former mine to the northwest, west and south is significant, and very encouraging for our upcoming deeper core drill program. We're sharing this preliminary news as we await the remaining results from the complete RAB program, after which we will update our compilation database and provide a fulsome analysis of our geophysical, geochemical, geological and structural data that informs Pancon's emerging conceptual model for discovering a new gold-copper deposit at Brewer."

The Company also used aiSIRIS infrared spectrometry and x-ray diffractometry (XRD) to assess the mineralogy of the RAB samples from Brewer's shallow oxidized zones. Commonly associated minerals include quartz, pyrophyllite, topaz, kaolinite group minerals +/- alunite, white mica, zeolite, gibbsite, smectite, goethite, hematite and Mg-chlorite. Pancon considers this continuity of mineralogy from such an early-stage shallow drill program to be significant, and would look for both expansion of these mineralized zones and an increase in grade from follow-up core and RAB drilling. Meantime, drill data including assays, geochemical analysis, mineralogy and hyperspectral mineralogical data and resistivity/induced polarization (IP), magnetic, and gravity geophysics are being compiled and correlated to help identify structural controls and to guide further exploration.

Pancon's initial shallow RAB drill program was conducted in August and early September, 2020. Approximately 63 of the holes were spaced 25 meters apart and followed line 1 of Pancon's resistivity/IP geophysics to the southwest, west and northwest of the former mine. About 20 of the holes were spaced 50 meters apart and followed line 4 of resistivity/IP on top of and to the south of the former mine. The remaining holes were variously spaced, no less than 100 meters apart, in step-out locations to the north, northeast, southeast and far south of the former mine. The initial RAB drill program was designed to parallel geophysical traverses across trends of regional structure and gold mineralization.

Also, Pancon has granted to certain consultants of the Company an aggregate of 1,500,000 options to purchase common shares in the capital of the Company (the "Common Shares"), exercisable at a price of \$0.20 per Common Share, and expiring on October 25, 2025. The Common Shares issuable upon exercise of the options are subject to a four-month hold period from the original date of the grant: October 25, 2020.

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Richard "Cris" Capps, PhD, RPG, SME REG GEO, a Qualified Person as defined by NI 43-101. The Company cautions that the mineralization at the former Brewer Gold Mine is not necessarily indicative of the mineralization that may be identified on the Company's ongoing and upcoming exploration work. •

GOLD CHART

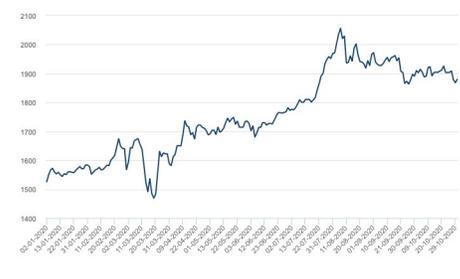
YEAR TO DATE

Price as of Jan 2, 2020: \$1,525.50/oz



MONTH OVER MONTH

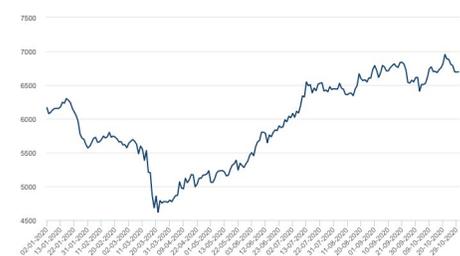
Price as of Oct. 31, 2020: \$1,879.70/oz



COPPER CHART

YEAR TO DATE

Price as of Jan 2, 2020: \$6,165.00/t



LATEST VIDEO UPDATES

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www.panconresources/investors/videos/.

Brewer Exploration Update Post Initial RAB Results



PUC Team at Work from the Brewer Office



INDUSTRY NEWS

[Is gold market going back into the 1970s?](#)
October 9, 2020

[Some are betting on red, some on blue. I'm betting on gold](#)
October 13, 2020

[Gold, silver prices on track to long-term uptrend](#)
October 14, 2020

[Barrick expects nearly 11% drop in third-quarter gold output](#)
October 15, 2020

[The world's gold and silver coin production vs. money creation](#)
October 15, 2020

[Newmont CEO sees copper growth, not worried about Barrick takeover](#)
October 16, 2020

[Gold, the simple math](#)
October 16, 2020

[Kinross not 'under any pressure' to do deals, CEO says](#)
October 20, 2020

[Gold to march higher but record-breaking rally will slow](#)
October 21, 2020

[Despite price rise, copper at historic low against gold](#)
October 21, 2020

[Over \\$1 trillion needed for energy transition metals](#)
October 21, 2020

[Freeport-McMoRan posts Q3 profit boosted by gold prices](#)
October 22, 2020

[Global copper production to increase in 2021 after two years of declines](#)
October 23, 2020

[Investors will hoard gold even faster next year, keeping prices high](#)
October 23, 2020

[Pancon's Partial Shallow Drill Results at Brewer Gold Project Show Continuity of Gold and Associated Mineralogy in 96% of Exploration Samples Received](#)
October 27, 2020

CAROLINA GOLD TEAM

Layton Croft

President & CEO - Project Director

Based in Charlotte, NC, an hour from Brewer. More than 15 years of global mining industry experience, in senior roles with Ivanhoe Mines, Rio Tinto, Peabody Energy and Duke Energy. Also Chairman of Erdene Resource Development (TSX: ERD).

Patrick Quigley, MS

Exploration Manager

Ten years of professional experience as consulting and project geologist in the US and Latin America, including on a high-sulphidation epithermal gold project similar to Brewer.

Laurence (Laurie) Curtis

Strategic Advisor

Founded the company that discovered and developed the world class Tujuh Bukit gold-copper district in Indonesia, which has many similarities to Brewer. 45 years of global exploration and executive leadership experience.

Criss Capps, PhD, CPG, QP

Senior Advisor

Co-discovered the high-grade Buzzard gold project next to Brewer in 1997. More than 25 years of exploration experience in the Brewer-Haile area, and 40 years total across North America. Co-discovered 6 gold deposits that became the Castle Mountain Gold Mine in California.

Chris Cherrywell, CPG

Technical Advisor

Discovered the Brewer gold deposit in 1983. More than 10 years of exploration and project development experience on the Carolina Gold Belt, including at Haile and Barite Hill. 40 years of global exploration and development experience.

Jen Spohn

Project Data & Administration Manager

Provided project support to gold exploration programs near Brewer since 2011. A geologist with 20 years of project data management and GIS/AutoCAD experience for various engineering, environmental and mining sector projects.

David Mosher

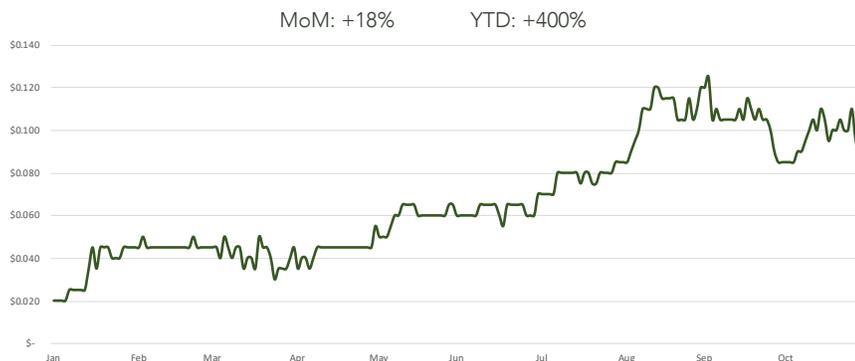
Technical Advisor

Led exploration, development and production at multiple gold projects and mines in Canada, West Africa and Russia. 40 years of global exploration and mining executive leadership experience.

STOCK PERFORMANCE YEAR TO DATE (as of October 30, 2020)

Price as of Jan 2, 2020: \$0.02

Price as of Oct 30, 2020: \$0.10



Disclaimer

All information provided in this newsletter is based upon sources that Pancontinental Resources Corporation ("Pancon") believes to be reliable. Pancon does not guarantee their accuracy or completeness. Any and all statements as of the date of this newsletter are subject to change without notice. All information provided on this newsletter must be understood as information presented for discussion only and not investment advice. Pancon advises all readers and subscribers to seek advice from a registered professional securities representative before deciding to trade in stocks featured on this newsletter or any stocks for that matter. All statements and expressions of the companies featured are not meant to be a solicitation or recommendation to buy, sell, or hold securities. Pancon expressly disclaims any obligation to update or revise any such forward-looking statements.

Qualified Person

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CAPITAL STRUCTURE (As of 10/30/2020)

TSX Venture	PUC
OTCQB	PUCF
Market Capitalization	\$24.3 mm
Share Price	\$0.10
52-Week Range	\$0.125 - \$0.02
Shares Outstanding	242.7 mm
Warrants	65.0 mm
Options	21.5 mm
Insiders, Friends & Family	~43%

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