

CAROLINA GOLD

Pancontinental Resources Corporation (Pancon), in cooperation with Environmental Risk Transfer LLC (ERT), has the exclusive right to explore and potentially own the best gold target in the eastern USA: the former Brewer Gold Mine.

Key Characteristics

- Brewer (~1,000 acres) is surrounded by Pancon's 100%-owned Jefferson Gold Project (~2,000 acres).
- Brewer is a sub-volcanic high sulphidation gold-copper system located in a proven and safe pro-mining jurisdiction.
- Brewer is 12 kilometers northeast along trend from the producing Haile Gold Mine on the gold-rich and underexplored Carolina Slate Belt in South Carolina.
- Gold was first discovered at Brewer in the early 1800s, same as at Haile. Drilling at Brewer in the 1970s returned 64.3m of 3.3 g/t Au and 0.5% Cu from 30.8-95.1m depths.
- Between 1987-1995, Brewer produced 178,000 ounces of oxide gold from open pits that extended to 100-meter depths.
- Attractive sulphide copper-gold mineralization was encountered, but not further explored or mined, as shallow as 30-50 meters below surface.
- Brewer's prospective geology, including diatreme breccias, associated high sulphidation alteration, gold and copper mineralization and geophysics, all support a possible porphyry-style copper-gold system at depth¹.
- Brewer is a close analogue with the Timok copper-gold project in Serbia, which has a higher grade upper zone (with 0.89mt of 3.3%Cu and 1.8moz of 2.1g/tAu) and a lower grade low zone (with 31.5blb of 0.86%Cu and 9.6moz of 0.18g/tAu)².

Rediscovering Brewer

- Brewer has not been explored since 1997. In 1999, the Brewer Gold Company, a U.K. entity, abandoned the site, leaving the South Carolina Department of Health and Environmental Control (SC DHEC) and the U.S. Environmental Protection Agency (US EPA) to handle reclamation activities and address conditions posing environmental risk.
- In 2005, Brewer was designated a US EPA Superfund site as per the Comprehensive Environmental Response, Compensations and Liability Act (CERCLA).
- In 2019, a South Carolina court appointed the Brewer Gold Receiver LLC, a legal construct similar to a trustee, to facilitate the leasing, sale or other use or disposition of Brewer, including potential renewal of mineral exploration and mining.
- The Receiver, representing the SC DHEC and US EPA, facilitated a competitive selection process from March-December 2019, and in January 2020 informed Pancon that it had won.
- In February 2020, Pancon will execute the Brewer Lease and Option to Purchase Agreement with the Receiver.

De-Risking Brewer

- Pancon has de-risked the project from the environmental side by partnering with ERT (www.environmentalrisk-transfer.com).
- The Waterfield Group and Environmental Operations, Inc. created ERT to provide complex environmental risk-transfer solutions to corporations that wish to cost-effectively eliminate all environmental liability.
- ERT identifies and assumes environmental risk, typically through acquiring the contaminated real estate and providing the Seller with a collateralized indemnity.
- ERT offers risk assumption services to Fortune 500 corporations, real estate developers, municipalities, county governments, general contractors, and other industries.
- ERT's affiliates also provide environmental consulting and contracting services, as well as regulatory compliance, demolition, waste management, and industrial hygiene engineering.

Next Steps

1. Raise funds (US\$3-5 million) for: Brewer exploration, Brewer environmental due diligence, Jefferson expansion and exploration, and general and administrative expenses.
2. First phase of drilling at Brewer (~3,000 meters) in summer 2020.

BREWER PROJECT TEAM

Pancon's technical team has unrivaled local geological expertise and exploration success, including:

- discovering Brewer's oxide gold deposit in 1983.
- discovering the Buzzard project (a high-grade gold extension of Brewer) in 1997.
- other discoveries in North America and globally, including the Brewer-analogue sub-volcanic high sulphidation gold-copper mine in Indonesia (Tujuh Bukit – 28.1mozAu and 3btCu) ².

Layton Croft President & CEO

25+ years of leadership and management experience in North America, Asia, Europe, Africa and Latin America, including executive roles with Ivanhoe Mines, Rio Tinto, Peabody Energy and Duke Energy. Based in Charlotte, NC, Layton has been Pancon President and CEO since April 2017. He has been a Director of Erdene Resource Development (TSX: ERD) since June 2015, and Chairman of Erdene since June 2019.

Chris Cherrywell, CPG Project Advisor

40+ years of experience, from early exploration to mine feasibility, Chris spent over a decade on the Carolina Gold Belt, including working at Brewer, Haile and Barite Hill in South Carolina. Originally from Virginia and based in Denver, CO, Chris was the lead geologist responsible for discovering the oxide hold deposit in 1983-84 that became the Brewer Gold Mine from 1987-1995.

Criss Capps, PhD, CPG, QP Project Manager

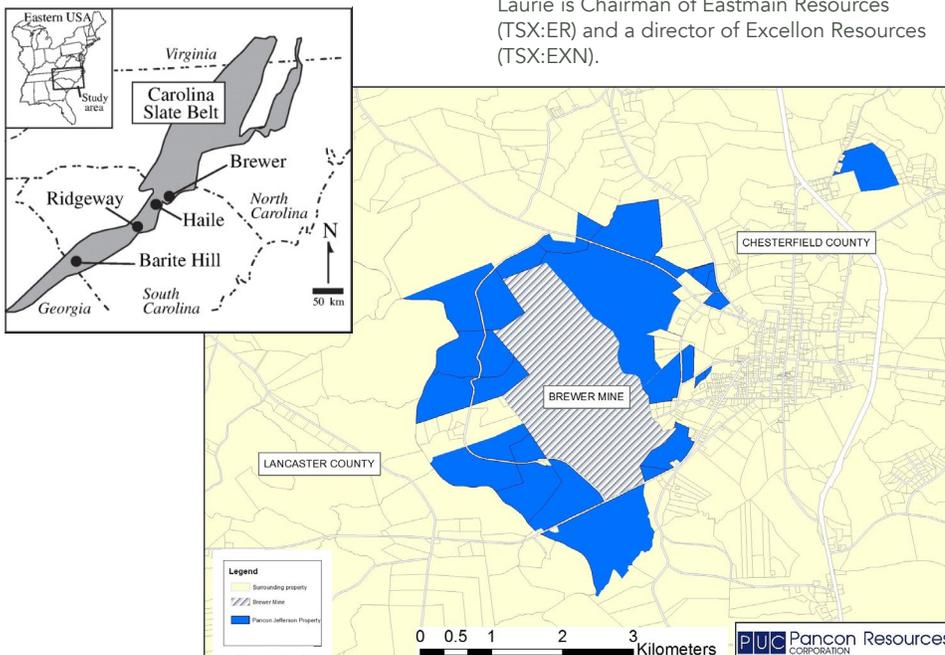
40+ years of experience in minerals exploration and economic geology. Criss co-discovered six gold deposits that became the Castle Mountain Gold Mine in California. Criss discovered the high-grade Buzzard gold project, an extension of Brewer, in 1997. Originally from North Carolina and based in Evans, GA, he has been actively exploring in the Brewer-Jefferson area for more than 24 years.

Laurence (Laurie) Curtis Project Senior Advisor

45+ years of experience in minerals exploration, discovery, economic geology, mine development, mining finance, executive leadership and environmental management, Laurie was previously founder, CEO and director of Intrepid Minerals. Intrepid discovered the world-class Tujuh Bukit (TB) gold-copper porphyry district in Indonesia, an apt Brewer analogue. Like Brewer TB is a high sulphidation system driven by a sub-volcanic intrusive. TB has 2.1mozAu and 72mozAg in the oxide zone, atop a copper porphyry with 28mozAu and 19blbsCu. Today Laurie is Chairman of Eastmain Resources (TSX:ER) and a director of Excellon Resources (TSX:EXN).

Margaret Venable, PhD, CPG Project Advisor

35+ years of experience, from early exploration to mine feasibility, Margaret specializes in property evaluation and three dimensional analyses and integration of data sets in order to enhance understanding of mineralization and plan future work. Originally from North Carolina, she has been actively exploring and analyzing the geology and geophysics of the Brewer-Jefferson for nearly 5 years.



CAPITAL STRUCTURE (As of 02/28/2020)	
TSX Venture	PUC
OTCBB:	PUCCF
Market Capitalization	8.0 million
Share Price	\$0.045
52-Week Range	\$0.05 - \$0.02
Shares Outstanding	177.7 million
Warrants	28.6 million
Options	15.3 million
Insider Ownership	35%

CONTACT INFORMATION	
Website:	www.panconresources.com
E:	info@panconresources.com
Twitter:	@PanconResources
Tel:	+1.980.498.7688 / +1.647.202.0994

Source:

1. (Schmidt, R.G., 1978, The Potential for Porphyry Copper-Molybdenum Deposits in the Eastern United States, US Geological Survey).
2. Pancon cautions that the mineralization at Tujuh Bukit is not necessarily indicative of the mineralization that may be identified on its properties.

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Qualified Person

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